GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5255
ANSWERED ON:29.04.2005
INFRASTRUCTURE PROJECTS
Seth Shri Lakshman Chandra

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has set up Inter-Institutional Group of financial Institutions and several banks for speedy implementation of infrastructure project; and

(b) if so, the number of projects that have been taken by the Inter-Institutional Group?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMAN1CKAM):

(a) Yes, Sir. An Inter-Institutional Group (IIG) of financial institutions and commercial banks has been formed to provide an institutional response to the sponsors of infrastructure projects and stimulate investments in the infrastructure sector.

(b) The Inter-institutional Group has facilitated the financial closure of 12 power projects. In addition, nine more power projects are under the consideration of the IIG.